

# The German Mass Reclaim E-filing

Xceptor

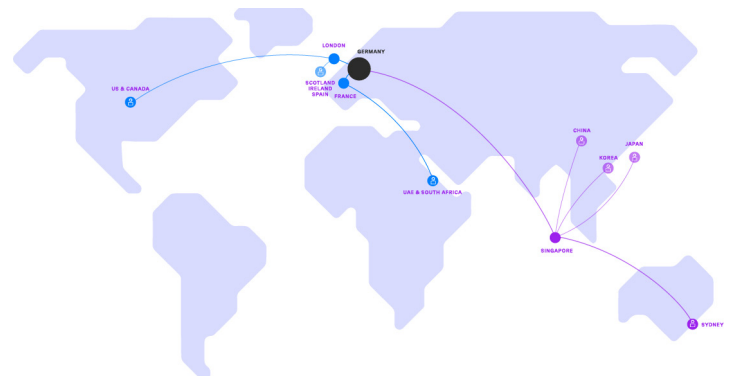
A single solution for Asset Servicers

## Resolving Data Challenges

As anticipation grows around the EU's FASTER proposals, the path to modernization and general digitization is in-flight in Germany. The German Tax Authority (BZST) now offers a mass data interface for submission of withholding tax reclaims through their BOP portal to market participants and Asset Servicers.

The electronic submission requires a significant amount of data that Asset Servicers did not previously collect. One of the main challenges is to source that data and make sure it remains valid throughout the chain of custody.

The Xceptor Tax solution combines advanced data automation capabilities to eliminate the friction of combining multiple layers of custody data, ensuring an efficient and fully digitized workflow - allowing Local and Global Custodians with withholding tax responsibilities to connect directly to the BZST.



## Features & Benefits

### Unlock your reclaim backlog

Productized reclaim e-filing flow featuring periodical maintenance.

### Electronic production and filing of WHT reclaims

Generation of xml and supporting documentation directly to the BOP or via a local tax agent to extend relief opportunities to investors where they are entitled.

### Tax voucher replacement

Management of tax vouchers and UUID required to support reclaim applications.

### Proactive BO questionnaires and documentation collection

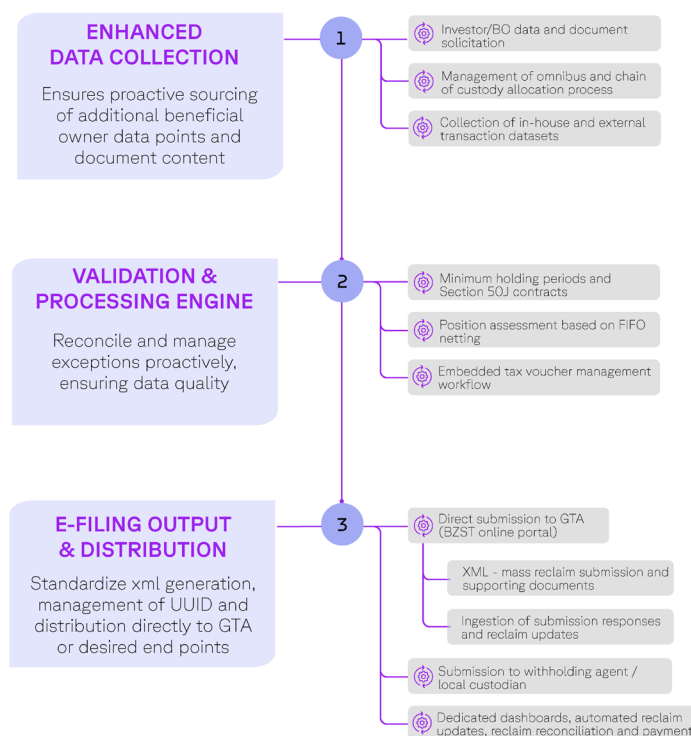
Manage the collection of client data through proactive questionnaires, including beneficial owner data contained within intermediary accounts through allocation.

### Trade data management

Integration with data sources required to comply with reclaim (holding period and S 50J) and validation rules under FIFO methodology.

### Enriched tech stack

A solution overlaid onto existing Xceptor instances without need to deploy additional technology.



## An overview of the German Mass Reclaim E-filing

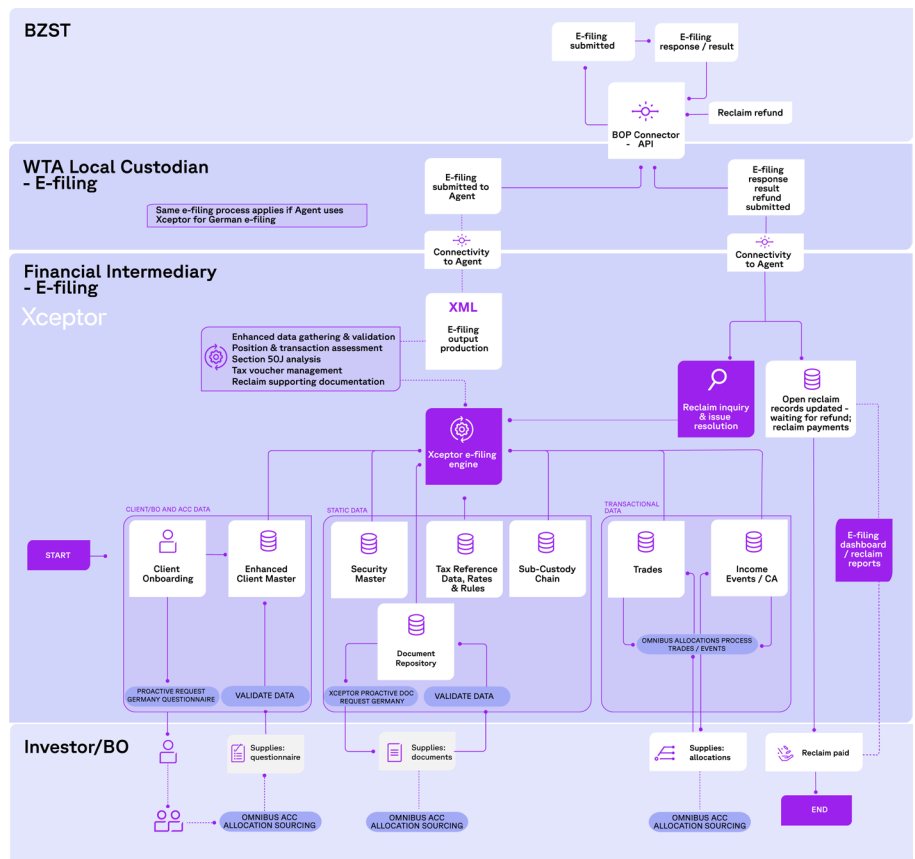
The new BOP mass reclaim interface requires key data elements including Beneficial Owner, Account, Custody Chain, Income, and Transaction data to be transmitted to the German Tax Authority (BZST).

The German Agent is ultimately responsible for the electronic transmission of the reclaim data to the BZST. However it will need new processes to be implemented in the custody chain to obtain the necessary information.

The Xceptor solution can assist both German and Non-German intermediaries in submitting mass reclaim data through the custody chain and connecting to the BZST.

Leverage Xceptor's e-filing solution to:

- Request BO questionnaires, documentation, income and trade allocation proactively. Our e-filing engine assesses and validates the data inline with the BZST recommended guidelines.
- Generate the electronic outputs and transmit them to the next intermediary, or directly to the BZST through the BOP connector. Get automated submission responses as well as a dedicated dashboard.



Embedded reclaim reconciliation and payment capabilities ensure that you can handle your end-to-end reclaim process in one centralized solution.

## About Xceptor

Xceptor is the intelligent data automation platform for financial markets, providing data ingestion, standardization, normalization, and validation services. Catering to thousands of unique use cases, its highly configurable and enterprise-grade platform offers pre-built solutions that deliver trusted data for tax, reconciliations, confirmations, client onboarding, and allocations workflows. With offices in London, New York, Singapore, and Cape Town, Xceptor serves nearly 125 clients and over 11,500 users across 60 countries, including banks, asset managers, hedge funds, custodians, and asset servicers.

Financial intermediaries are the most impacted entities by tax modernization in Germany. Ready to learn how Xceptor supports mass reclaim e-filing?

Xceptor

Contact our team