Xceptor Confirmations

Automate, consolidate, and control the issuance and matching of multi-asset confirmations - all in one place

Streamline OTC confirmations

Every operations team dreams of a seamless, flowing process. But confirming an OTC trade between a buyer and seller is far from straightforward due to the high levels of variability and complexity.

Analysts must review contracts to ensure the economics and terms align with what was agreed. Doing this manually is not only time-consuming but also carries a high potential for error.

If left unchecked this can lead to:

- **Lengthy delays in settling trades** - resulting in unhappy clients and impact to P&L

- A **lack of visibility** into the current status, which makes it difficult to take action if needed

- Frustration for the analysts due to the **amount of manual work** involved

- An inability to improve the process due to a **lack of audit history**, which can lead to increased risk, and reputational damange

- Potential **non-compliance with regulations** and standards, for e.g. CSDR, T+1

What can it do for you?

Xceptor automates the process end to end so you can confirm trades faster.

Consolidate the confirmations process
Across all asset classes, booking systems, and resolution portals, removing silos and increasing consistency across the board

Focus on the most important trades
Streamline low-complexity, vanilla trades, while managing by exception for high-complexity, non-stsndard trades

Speed up resolutions
Automatically identify breaks ealier, and surface discrepancies so analysts can make informed decisions faster

Increased oversight
Dashboards provide real-time status updates, alongside detailed audit reports for greater accountability and transparency

Achieve 90% straight through processing across all asset classes

Key features

Take control of your inbound and outbound confirmations process by automating and consolidating multi-asset confirmations in a single platform.

Trade capture

- Ingest data by connecting to all trade booking systems (including Murex, Summit, Adenza, Wall St, Broadridge, Temenos, Aladdin by Blackrock, Simcorp, and SS&C Advent Geneva)
- Analyze and enrich
- Asset coverage: equities, credit, interest rates, FX, fixed income/ bonds, commodities, energy, money markets, and many more complex assets

Outbound activity

- Where STP rules are met, automatically generate documents
- Draft documents for review and approval where STP rules aren't met
- Distribute them through preferred channels including email, fax, SWIFT, post, DTCC, eConfirm, eCM, Taskize and proprietary client portals
- Automate chasers to keep things moving

Inbound activity

- Capture confirmations in any format (including signed and returned counterparty-produced broker notes, SWIFT, novated and alleged trades)
- Highlight economic differences for faster remediation
- Automate escalations based on user-defined rule assets

Trade matching

- Automate trade data matching against your book of record
- Highlight clause mismatches, review mark-up and signature, powered by AI
- Implement review and acceptance rules and workflows with case management

> Using Xceptor we've been able to streamline our trade confirmations process, taking cost out of the business and establishing better control over our derivatives operations.
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> The original project was completed in just a few short months creating a real value-add for Standard Bank's international business and we have subsequently rolled out Xceptor to our South African operation.
>
> **Head of Confirmations**, ICBC Standard Bank

Discover what Xceptor can do for you

Learn more   Book a demo