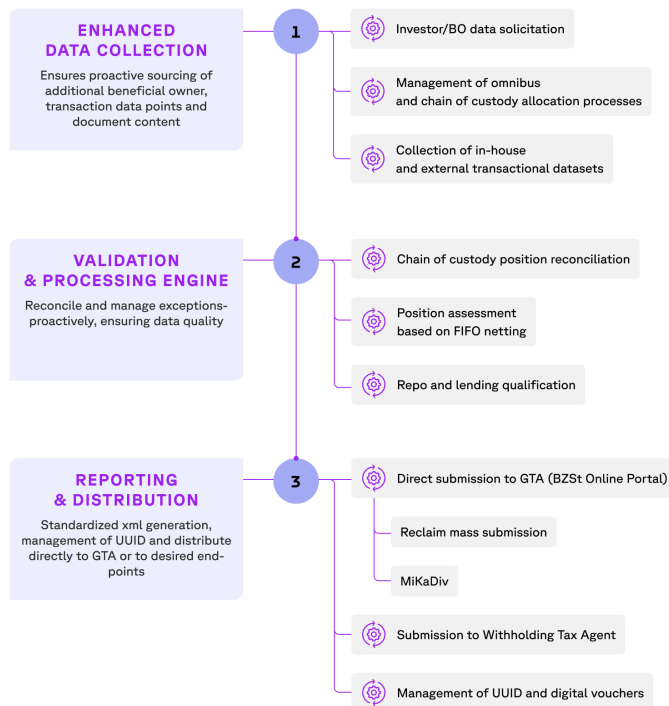
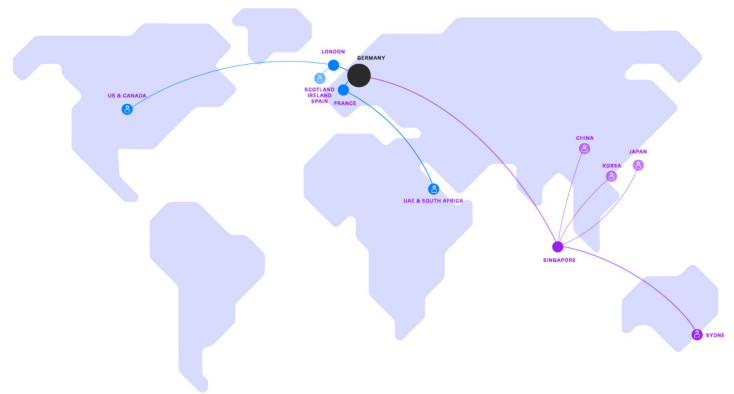


The German Tax Modernization Solution

Resolving Data Challenges

As anticipation grows around the EU's FASTER proposals, the path to modernization and general digitization is in-flight in Germany. There is a need to actively manage an enhanced suite of client, back office, income, corporate action and trading data to justify relief submissions.

Quality-assured data sourced and reported through the chain of custody is a dependency for relief in Germany. The Xceptor solution combines advanced data automation capabilities with its leading tax platform to eliminate the friction of combining multiple layers of custody data, enabling an efficient, digitized workflow.



Features & Benefits

Reporting compliance

Generation of reporting xml directly to the BOP or via a local tax agent to extend tax relief opportunities to investors where they are entitled.

Tax voucher replacement

Management of tax vouchers and UUID required to support reclaim applications.

Onboarding data and document management

Manages the collection of multi-level client data, including beneficial owner data contained within intermediary accounts through allocation.

Trade data management

Integration with data sources required to comply with reclaim (holding period) and reporting (repo and loan) validation rules under FIFO methodology.

Unlock your reclaim backlog

A solution that maximizes common data points to deliver mass reclaim filing and reporting.

Enriched tech stack

A solution overlayed onto existing Xceptor instances without need to deploy additional technology.

2025 MikaDiv Reporting

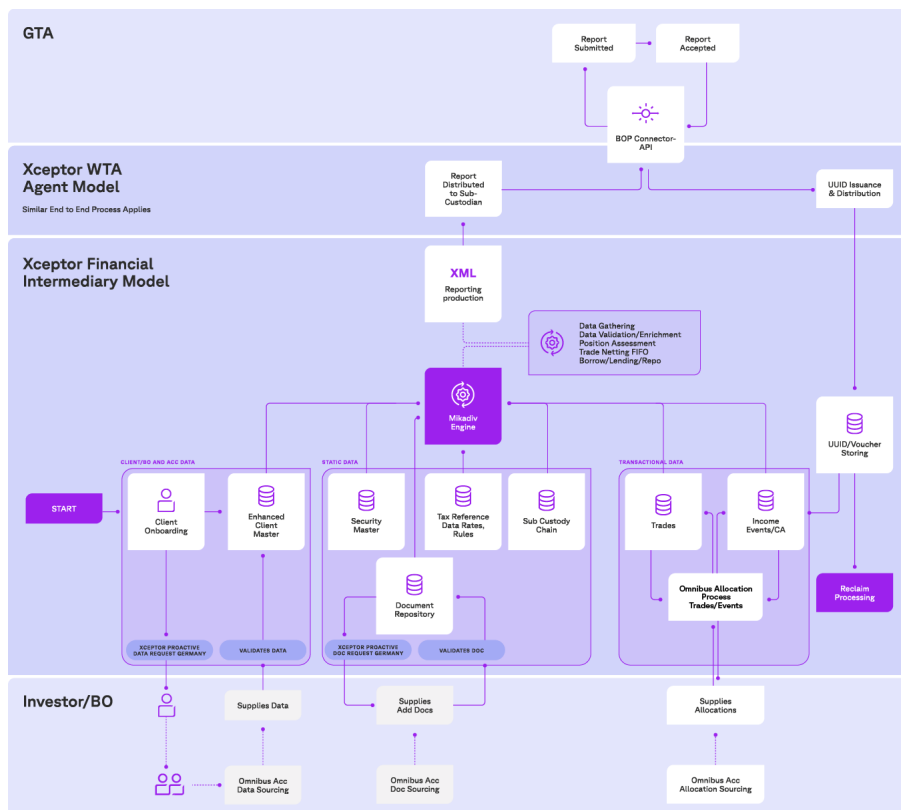
The 2025 Mikadiv Reporting requires key data elements including Beneficial Owner, Account, Custody Chain, Income, and Transaction data to be transmitted to the German Tax Authority (BZST).

The German Paying Agent is ultimately responsible for the electronic transmission of this data to the BZST. However it will need new processes to be implemented in the custody chain to obtain the necessary information.

Xceptor's solution can assist both German and Non-German intermediaries in collecting and managing the required data and passing it down the custody chain to the BZST.

Additionally, Xceptor's solution can enrich your onboarding processes by requesting German data and documentation upfront and proactively manage income allocation and trade data for omnibus accounts.

The Xceptor solution ensures that data is validated and enriched and both holdings and trades are assessed for report production. The report can be transmitted to the next intermediary or passed to the BZST through the Xceptor German connector. The solution also features a dedicated UUID process post-report submission.



About Xceptor

Xceptor is the intelligent data automation platform for financial markets, providing data ingestion, standardization, normalization, and validation services. Catering to thousands of unique use cases, its highly configurable and enterprise-grade platform offers pre-built solutions that deliver trusted data for tax, reconciliations, confirmations, client onboarding, and allocations workflows. With offices in London, New York, Singapore, and Cape Town, Xceptor serves nearly 125 clients and over 11,500 users across 60 countries, including banks, asset managers, hedge funds, custodians, and asset servicers.

Financial intermediaries are the most impacted entities by tax modernization in Germany. Ready to learn how Xceptor supports reclaim and reporting processes?

Xceptor

Contact our team